



**CTT – Correios de Portugal, S.A.**

Public Company  
Avenida D. João II, 13  
1999-001 LISBON

Lisbon commercial registry and fiscal no. 500 077 568  
Share Capital EUR 75,000,000.00

## Announcement – Lisbon, 16 February 2018

### Qualifying Holding in CTT

CTT – Correios de Portugal, S.A. (“CTT” or “Company”) hereby informs, under the terms and for the purposes of article 17 of the Portuguese Securities Code, that on 15 February 2018 it has received from The Goldman Sachs Group, Inc. a notification of major holdings as follows:

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#### NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the competent authority)

**1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:**

CTT - Correios de Portugal, S.A.  
LEI: 529900G4A1IKOKC22K56

**2. Reason for the notification** (please tick the appropriate box or boxes):

- ☐ An acquisition or disposal of voting rights  
☐ An acquisition or disposal of financial instruments  
☐ An event changing the breakdown of voting rights  
☒ Other (please specify): Changes of attribution of the nature of the holding

**3. Details of person subject to the notification obligation<sup>iv</sup>:**

|                                        |                                                                                                                                  |
|----------------------------------------|----------------------------------------------------------------------------------------------------------------------------------|
| Name:<br>The Goldman Sachs Group, Inc. | City and country of registered office (if applicable):<br>Corporation Trust Center, 1209 Orange Street, Wilmington DE 19801, USA |
|----------------------------------------|----------------------------------------------------------------------------------------------------------------------------------|

**4. Full name of shareholder(s)** (if different from 3.): Goldman Sachs Asset Management, L.P.

**5. Date on which the threshold was crossed or reached<sup>iv</sup>:** 09 February 2018

**6. Total positions of person(s) subject to the notification obligation:**

|                                                                           | % of voting rights attached to shares (total of 7.A) | % of voting rights through financial instruments (total of 7.B.1 + 7.B.2) | Total of both in % (7.A + 7.B) | Total number of voting rights of issuer <sup>vi</sup> |
|---------------------------------------------------------------------------|------------------------------------------------------|---------------------------------------------------------------------------|--------------------------------|-------------------------------------------------------|
| Resulting situation on the date on which threshold was crossed or reached | 2.13%                                                | 0.32%                                                                     | 2.46%                          | 150,000,000                                           |
| Position of previous notification (if applicable)                         | 1.72%                                                | 0.32%                                                                     | 2.04%                          |                                                       |



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**7. Notified details of the resulting situation on the date on which the threshold was crossed or reached<sup>(vi)</sup>:**

**A: Voting rights attached to shares**

| Class/type of shares<br>ISIN code (if possible) | Number of voting rights <sup>x</sup>       |                                               | % of voting rights                         |                                               |
|-------------------------------------------------|--------------------------------------------|-----------------------------------------------|--------------------------------------------|-----------------------------------------------|
|                                                 | Direct<br>(Art 9 of Directive 2004/109/EC) | Indirect<br>(Art 10 of Directive 2004/109/EC) | Direct<br>(Art 9 of Directive 2004/109/EC) | Indirect<br>(Art 10 of Directive 2004/109/EC) |
| PTCTT0AM0001                                    |                                            | 3,201,094                                     |                                            | 2.13%                                         |
|                                                 |                                            |                                               |                                            |                                               |
|                                                 |                                            |                                               |                                            |                                               |
| <b>SUBTOTAL A</b>                               | 3,201,094                                  |                                               | 2.13%                                      |                                               |

**B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC**

| Type of financial instrument | Expiration date <sup>x</sup> | Exercise/ Conversion Period <sup>x</sup> | Number of voting rights that may be acquired if the instrument is exercised/ converted. | % of voting rights |
|------------------------------|------------------------------|------------------------------------------|-----------------------------------------------------------------------------------------|--------------------|
| Securities Lending           | Open                         |                                          | 481,747                                                                                 | 0.32%              |
|                              |                              |                                          |                                                                                         |                    |
|                              |                              |                                          |                                                                                         |                    |
| <b>SUBTOTAL B.1</b>          |                              |                                          | 481,747                                                                                 | 0.32%              |

**B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC**

| Type of financial instrument | Expiration date <sup>x</sup> | Exercise/ Conversion Period <sup>x</sup> | Physical or cash settlement <sup>(vi)</sup> | Number of voting rights | % of voting rights |
|------------------------------|------------------------------|------------------------------------------|---------------------------------------------|-------------------------|--------------------|
|                              |                              |                                          |                                             |                         |                    |
|                              |                              |                                          |                                             |                         |                    |
|                              |                              |                                          |                                             |                         |                    |
| <b>SUBTOTAL B.2</b>          |                              |                                          |                                             |                         |                    |



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**8. Information in relation to the person subject to the notification obligation** (please tick the applicable box):

☐ **Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.**<sup>xii</sup>

☒ **Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity**<sup>xiii</sup>:

| <b>Name<sup>xiv</sup></b>                    | <b>% of voting rights if it equals or is higher than the notifiable threshold</b> | <b>% of voting rights through financial instruments if it equals or is higher than the notifiable threshold</b> | <b>Total of both if it equals or is higher than the notifiable threshold</b> |
|----------------------------------------------|-----------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------|
| The Goldman Sachs Group, Inc.                |                                                                                   |                                                                                                                 |                                                                              |
| Goldman Sachs (UK) L.L.C.                    |                                                                                   |                                                                                                                 |                                                                              |
| Goldman Sachs Group UK Limited               |                                                                                   |                                                                                                                 |                                                                              |
| Goldman Sachs International                  |                                                                                   |                                                                                                                 |                                                                              |
|                                              |                                                                                   |                                                                                                                 |                                                                              |
| The Goldman Sachs Group, Inc.                |                                                                                   |                                                                                                                 |                                                                              |
| Goldman Sachs & Co. LLC                      |                                                                                   |                                                                                                                 |                                                                              |
|                                              |                                                                                   |                                                                                                                 |                                                                              |
| The Goldman Sachs Group, Inc.                |                                                                                   |                                                                                                                 |                                                                              |
| GSAM Holdings LLC                            |                                                                                   |                                                                                                                 |                                                                              |
| Goldman Sachs Asset Management, L.P.         | 2.13%                                                                             |                                                                                                                 | 2.13%                                                                        |
|                                              |                                                                                   |                                                                                                                 |                                                                              |
| The Goldman Sachs Group, Inc.                |                                                                                   |                                                                                                                 |                                                                              |
| Goldman Sachs (UK) L.L.C.                    |                                                                                   |                                                                                                                 |                                                                              |
| Goldman Sachs Group UK Limited               |                                                                                   |                                                                                                                 |                                                                              |
| Goldman Sachs Asset Management International |                                                                                   |                                                                                                                 |                                                                              |



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**9. In case of proxy voting: [name of the proxy holder] will cease to hold [% and number] voting rights as of [date]**

**10. Additional information<sup>reg</sup>:** Please note, percentage of voting rights have been rounded to 2 decimal places therefore there is a possibility of a rounding error.

General email contact:

[RegOpsEMEA-RnM@gs.com](mailto:RegOpsEMEA-RnM@gs.com)

Done at London on 15 February, 2018

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This information is also available on CTT’s Investor Relations website at:

<http://www.ctt.pt/ctt-e-investidores/relacoes-com-investidores/comunicados.html?com.dotmarketing.htmlpage.language=1#panel2-1>.

**CTT – Correios de Portugal, S.A.**

Guy Pacheco

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